

Important Notice

The Insurance Authority (“IA”) will take over the regulation of insurance intermediaries from the Hong Kong Confederation of Insurance Brokers (“CIB”), Professional Insurance Brokers Association, and Insurance Agents Registration Board on 23 September 2019. Under the new regulatory regime for insurance intermediaries, the IA will be entrusted with a range of regulatory powers including granting of insurance intermediary licences.

To ensure a smooth transition, the CIB will cease accepting new applications for membership from **1 August 2019**. A company intending to apply for the CIB membership must ensure its application together with all requisite information/documents to reach the CIB’s office no later than 31 July 2019.

If the supporting information/documents as required for a membership application are found inadequate, we may be unable to complete the processing of the application. Under the circumstances, the applicant concerned needs to approach the IA to apply for an Insurance Broker Company Licence and CIB may assist in forwarding the relevant application documents to the IA for further process.